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FOR IMMEDIATE RELEASE

Aqua Diagnostic Awarded Climate Ready Grant

Melbourne – 10 August 2009: Aqua Diagnostic Pty. Ltd. is pleased to announce it has been awarded a Climate Ready Grant from AusIndustry, an Australian Federal Government Initiative.

The Climate Ready program is a competitive grants program providing grants from \$50,000 up to \$5m on a matching funding basis to support research and development, proof-of-concept and early-stage commercialisation activities to develop solutions to climate change challenges

Aqua Diagnostic's grant of \$780,000 will allow the company to further develop its patented PeCOD[®] technology into a multi-parameter, real-time, water quality monitoring platform that enables municipal and industrial wastewater treatment plants to significantly reduce their energy consumption while delivering improved water treatment outcomes.

According to Dr. Roger Knight, CEO of Aqua Diagnostic, "This is a very exciting project for Aqua Diagnostic and is core to our mission 'To build an internationally successful company in the water quality monitoring and management market based on product innovation and superior customer experiences'. The support of the Climate Ready Grant will help to expedite our multi probe product platform, building on the success of our recently released PeCOD[®] COD analysers. Aqua Diagnostic customers will continue to benefit through improved operating performance and reduced costs from our expanding green technology based products."

About Aqua Diagnostic

Aqua Diagnostic is the first company in the world to market a nanotechnology based photo-electrochemical technology for the analysis of chemical oxygen demand (COD). The company was established in 2005 and now sells a range of products utilising its patented PeCOD[®] technology to enable real time COD analysis in the field, laboratory and on-line.

Aqua Diagnostic is based in Melbourne, Australia, and has built a growing network of Distribution partners in the major global markets.

Aqua Diagnostic recently received an award in the category of Science Innovation at the inaugural 2008 Fast Thinking/Open Universities Innovation Awards. The PeCOD[®] L100 COD Analyser also received an award at the IBO 2008 Industrial Design Awards (Los Angeles, CA – Instrument Business Outlook (IBO))

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